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**SCIENCES & ENTREPRENEURSHIP**

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**MBA (SEM - IV)**  
**403BA: Economics of Network Industries**  
**(2019 PATTERN)**

**SHORT QUESTIONS**

**Define the Terms**

1. Traditional goods
2. Virtual networks
3. Gateways
4. Adapters
5. Standards
6. Components
7. Partial compatibility
8. Market segmentation
9. Determinants of Software variety
10. Hardware compatibility
11. Static approach
12. Dynamic approach
13. Licensing
14. Patents
15. Standardization
16. Telecommunication
17. Spectrum allocation
18. Digital convergence
19. Economies of libraries
20. Interconnections
21. Switching costs
22. Conformity
23. Vanity
24. Religious affiliation as networks
25. What is media of exchange as networks